



## ***Agenda of Actions***

Retirement Pension Committee  
May 12, 2011  
3:00 PM

### **CALL TO ORDER**

***Meeting was called to order.***

Approval of Minutes – 2/10/2011

***Motion was made to adopt the minutes by County Administrator Jack Krakeel – seconded by Tony Parrott.***

### **OLD BUSINESS:**

- Core Bond Sagic Rate

***Jim Fallon from Mass Mutual reviewed the core bond sagic rate of 4.15% with the committee. This was for the second quarter April 1, 2011 through June 30, 2011.***

### **NEW BUSINESS:**

- Discussion of Annual Defined Benefit Valuation Report
- Investment Consultant - Update on the DB performance
- Discussion of Plan Administrative Amendment
- Investment Performance Review – Morgan Stanley Smith Barney
- Quarterly Review

***Steve Vaughn, GebCorp discussed the Annual Defined Benefit Valuation Report.***

***Ray Vuicich, GebCorp presented an update on the Defined Benefit plan.***

***Stuart Baesel, Retirement Attorney discussed the Plan Administrative Agreement for the 401(a) and 457(b) plan. A motion was made by Tony Parrott to adopt the amendment and to approve Jack Krakeel to sign the amendment – seconded by Allen McCarty.***

***Neal Kaplan from Mass Mutual reviewed investment performance and 4<sup>th</sup> quarter review.***

### **ADDITIONAL ITEMS**

- Next scheduled Retirement Pension Committee Meeting – August 11, 3:30pm

### **ADJOURNMENT**

#### **Retirement Pension Committee**

Allen McCarty, Chairman - Jack Krakeel, Vice Chairman  
Connie Boehnke, Wayne Hannah, Allen McCullough, Tony Parrott

#### **Staff Members**

#### **Meeting Location**

Commissioners Conference Room  
Administrative Complex  
140 Stonewall Avenue  
Fayetteville, GA 30214

